Adjustment Request for Federal Direct Student Loan

To request an adjustment to your Federal Direct Student Loan, this form must be completed in its entirety. You must indicate which loan you would like to reduce, cancel or increase; the amount of the adjustment; and the term in which the adjustment should take place.

Student’s Name

Application Award Year

EMPLID #

SSN

Best Daytime Phone #

Email

Street Address

City

State

Zip Code

I am requesting the Financial Aid Office adjust my Federal Direct Student Loan amount. If I am fully cancelling the Fall term loan(s), I understand the lender will also cancel future disbursements and to have the loan reinstated I will need to complete additional paperwork.

Step 1:
Action

☐ Cancel my Entire Loan
☐ Reduce my Loan by this amount $_________
☐ Increase my Loan by this amount $_________

Step 2:
Type of Loan

☐ Subsidized
☐ Unsubsidized
☐ PLUS

Step 3:
Applicable Term

☐ Summer 20__
☐ Fall 20__
☐ Spring 20__

I understand that my request for a loan adjustment will not be processed until the Financial Aid Office has the results of my FAFSA and have completed the verification process, if required. New River Community College will also enforce the regulation that students must maintain at least half-time enrollment in order to receive disbursements of any loan funds.

By signing this certification, I authorized the college to take the appropriate action based upon my request.

Signature

Date

Rev. 10/12